Dear PEPA Members,

Our First Quarter had been quite busy as the PEPA officers plan the activities for the year, aspiring to provide meaningful engagements to PEPA members and stakeholders.

We ended the First Quarter with our well-organized PEPA Forum on Tax Incentives for Publishers and Book Sellers. The turnout of attendees, the presentation of the speakers, and the discussion that ensued, marked a successful event. For those who were not able to participate, copy of the proceedings may be found in our PEPA Website, for your reference.

Rolling out the planned activities for the Second Quarter was a bit of a challenge, resulting to the postponement of our much-awaited FUN RUN. Rest assured, the new schedule of July 20 pumps the runners to rev up their energies for higher level performance.

For the rest of our PEPA activities this 2019, it is ALL SYSTEMS GO!

PEPA Code of Ethics RATIFIED!
by Anthony Coralejo, 1st Vice President

March 21, 2019 marks a milestone for PEPA as it finally gets to ratify its Code of Ethics, that shall serve as guide to our shared commitment to our professional responsibilities as educational publishers, working together towards a common good.

In the General Membership Assembly, with a quorum of 17 bona fide members casting their votes, a landslide majority vote in favor of “YES” signified the ratification of the PEPA Code of Ethics.

United in our aspiration to serve our stakeholders with adherence to our values, and mindful of professional standards, we thank the Lord for this important development in the history of PEPA.

May harmony and good business prevail among the PEPA members. God bless!

For inquiries and/or feedback, please get in touch with the PEPA Secretariat at Tel. No. 376-4041 local 334
**REPORT:**
**PEPA Forum 2019**

by Sonia A. Santiago, Board Secretary

Arising from our PEPA Forum 2019 entitled *Tax Incentives for Publishers and Book Sellers*, and with sincere gratitude for the sharing of knowledge by experts from our partner agencies, here is a quick reference summary of the incentives that book publishers may avail:

**Important Tip:**
To facilitate the transaction, always be ready to state the legal reference of the incentive you are availaing.

<table>
<thead>
<tr>
<th>INCENTIVES</th>
<th>BASIS</th>
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<tr>
<td>Income Tax Holiday</td>
<td>Section 12, RA 8047 in relation to Article 39(a), Executive Order No. (EO) 226</td>
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<tr>
<td>Tax and Duty free importation of raw materials for book publishing</td>
<td>Section 12, RA 8047 in relation to item (k) Article 39 title III of EO226; Item (j) RA7918</td>
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<tr>
<td>Additional deduction for labor expenses</td>
<td>Section 12 of RA 8047 in relation to Article 39(b), EO 226</td>
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<tr>
<td>Unrestricted use of consigned equipment</td>
<td>Section 12 of RA 8047 in relation to Article 39(g), EO 226</td>
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<tr>
<td>Tax and duly-exempt importation of spare parts and supplies</td>
<td>Section 12 of RA 8047 in relation to Article 39(m), EO 226</td>
</tr>
<tr>
<td>VAT on local printing and publication of books</td>
<td>Section 109(R), NIRC of 1997 as amended</td>
</tr>
<tr>
<td>VAT on local printing and publication of newspapers, magazines, reviews or bulletins</td>
<td>Section 109(R), NIRC of 1997 as amended</td>
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To access the full list of incentives, please visit the PEPA website: [pepa.org.ph](http://pepa.org.ph)

**TREASURER’S REMINDER:**

Our 2019 membership dues were payable last March 31, 2019. Timely collections from our members is vital in order to have enough funds to cover advances for expenses related to the staging of our major events that are underway.

As of July 31, 2019, our records indicate that there are 15 members who have not yet paid. For those with outstanding dues, please deposit your payment to the ff bank account: Landbank 000662-1011-92. To advise the PEPA Treasurer of your payment, you may call cellphone# 09209534347 or send an e-mail to edna_p_santos@yahoo.com

Many thanks to all who paid on time!